



National Homebuyers Fund, Inc.
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FOR IMMEDIATE RELEASE

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NHF HELPS FUND HOUSING PROJECT FOR LOCAL HOMELESS VETERANS AND FAMILIES

Partners Tour Grounds for Veterans Housing Renovation Project

Sacramento, CA, November 11, 2016 – National Homebuyers Fund, Inc. (NHF) joined a vast array of public and private contributors to celebrate the ramp up of a joint veterans housing renovation project in Sacramento County earlier today. The event, held on Veterans Day, brought project partners and community leaders together to tour the 11 two-bedroom units on Dealynn Street in Sacramento.

NHF committed \$320,000, about 40 percent of the project's total cost, as part of its commitment to support veteran housing projects. The Dealynn Street project, which is estimated at \$800,000 dollars, will renovate a 12-unit apartment complex built in the 1950s, to provide housing for up to 22 local homeless or very-low-income veterans and their families from four California counties: Sacramento, Placer, Yolo and El Dorado.

Every year over 47,700 veterans lack adequate and safe housing. That figure is down about 4 percent since 2012, yet homeless amongst veterans still represents about 8 percent of the total homeless population.

"You cannot build strong communities without addressing chronic conditions such as stable and affordable housing," said NHF Chairman and Mariposa County Supervisor Kevin Cann. "The NHF board unanimously voted to support this housing project for at-risk veterans, and is honored to join the many other community partners in bringing this project to life."

The Veteran's Day event took place at the project property, 1227 Dealynn Street in Sacramento, where the demolition phase for the 3-building complex is almost complete. The second phase, to begin shortly, includes building construction, framing, HVAC and plumbing work. Third phase will entail landscape architecture and full project completion is anticipated in early 2017.

The short term goal of the project is to rehab the units to make them safe and suitable homes for veterans and their families. The long term goal is to enhance the quality of life of veterans



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and their families by providing transitional housing, continued case management, employment services, and permanent housing assistance. The project is led by HomeAid Sacramento, the Volunteers of America and HomeAid Builder Captains Taylor Morrison and USA Properties Fund, Inc. and includes a mix of public and private contributors, including NHF, the Home Depot Foundation, Lennar Charitable Housing Foundation, Wells Fargo Foundation, Bank of America Foundation, AllState Foundation, Masco Corporation, with a number of local building industry trades contributing labor and materials.

NHF has long supported affordable housing and the correlating benefits to local communities and economies. Over the past 15 years, NHF has provided housing down payment assistance to more than 32,530 individuals and families to purchase homes.

About National Homebuyers Fund, Inc.

National Homebuyers Fund, Inc. (NHF) is a non-profit public benefit corporation established in 2002 to stimulate and expand homeownership opportunities nationwide.

For more information call (866) 643-4968 or visit our website www.nhfloan.org.

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