



To: RCRC Board of Directors
From: Greg Norton, President & CEO
Lisa McCargar, Chief Financial Officer
Craig Ferguson, Vice President
Date: April 17, 2017
Re: Updated RCRC 2017 Investment Policy - **ACTION**

Summary

The Investment Committee is responsible for overseeing the investment activity of RCRC, and annually presents the Investment Policy to the Board for review and approval.

Issue

The Investment Policy was presented and adopted at the December 7, 2016 RCRC Board of Directors meeting. Subsequently, the Executive Committee approved the replacement of Patricia Megason, Executive Vice President, with Craig Ferguson, Vice President, on the Investment Committee at their February 15, 2017 meeting. The Investment Committee previously consisted of the RCRC President, Executive Vice President, and Chief Financial Officer. It is proposed that the Investment Committee now consist of the RCRC President, Chief Financial Officer, and Vice President, therefore the Investment Policy requires modification reflecting this change.

The approved Investment Policy is attached with the proposed modifications reflected in track changes. The revisions occur on pages 2 and 5 of the 5 page policy.

Staff Recommendation

Staff recommends that the RCRC Board of Directors review, approve, and adopt the attached 2017 RCRC Investment Policy.

Attachment

- 2017 RCRC Investment Policy