



**Simultaneous Meeting of the
RCRC Executive Committee,
GSFA Executive Committee,
and NHF Board of Directors**

**Wednesday,
May 22, 2019
10:00 A.M.**

**1215 K Street, Suite 1650
Sacramento, California 95814**

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
National Homebuyers Fund, Inc Board of Directors**

Simultaneous Meeting

**Wednesday, May 22, 2019 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

AGENDA

10:00 A.M.

- 1. Call to Order: Simultaneous Meeting of the Rural County Representatives of California Executive Committee, Golden State Finance Authority Executive Committee and the National Homebuyers Fund Board of Directors**
- 2. Approval of Minutes of the November 14, 2018 Simultaneous Meeting** **Page 1**
(Members absent from the meeting will be recorded as abstained unless the Member indicates otherwise)
- 3. Public Comment**
At this time any member of the public may address the Board. Speakers are asked to state their name for the record. Comments are usually limited to no more than three minutes per speaker.
- 4. Special Order of Business:**
2019 Annual Exit Conference
*Lisa McCargar, Chief Financial Officer
Kate Jackson, Partner, Moss Adams*

5. Adjournment

Meeting facilities are accessible to persons with disabilities. By request, alternative agenda document formats are available to persons with disabilities. To arrange an alternative agenda document format or to arrange aid or services to modify or accommodate persons with a disability to participate in a public meeting, please call (916) 447-4806 at least 48 hours before the meeting.

Agenda items will be taken as close as possible to the schedule indicated. Any member of the general public may comment on agenda items during the public comment period. In order to facilitate public comment, please let staff know if you would like to speak on an agenda item. The agenda for this meeting of the Executive Committees of the Rural County Representatives of California and the Golden State Finance Authority and the Board of Directors of the National Homebuyers Fund was duly posted at its offices, 1215 K Street, Suite 1650, Sacramento, California, at least 72 hours prior to the meeting.

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
National Homebuyers Fund Board of Directors**

Simultaneous Meeting

Wednesday, November 14, 2018

10:00 a.m.

**1215 K Street, Suite 1650
Sacramento, CA 95814**

Minutes

Call to Order and Determination of Quorum

RCRC Chair, Supervisor Rex Bohn, Humboldt County, and GSFA and NHF Chair, Supervisor Kevin Cann, Mariposa County, called the simultaneous meeting of the RCRC Executive Committee, the Golden State Finance Authority Executive Committee, and the National Homebuyers Fund Board to Directors, to order at 10:09 a.m. A quorum was determined at that time; those present were as follows:

<u>Supervisors in Attendance</u>	<u>County</u>
Rex Bohn	Humboldt
Randy Hanvelt	Tuolumne
Matt Kingsley	Inyo
Bob Williams	Tehama
Kevin Cann	Mariposa
Aaron Albaugh	Lassen
Diane Dillon	Napa
Stacy Corless	Mono
Daron McDaniel	Merced

Absent Members

Michael Kobseff	Siskiyou
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Others in Attendance

Greg Norton, RCRC President and CEO
Craig Ferguson, RCRC Vice President
Lisa McCargar, RCRC CFO
Paul A. Smith, RCRC Vice President of Governmental Affairs
Justin Caporusso, RCRC Vice President of External Affairs
Sarah Bolnik, RCRC Economic Development
Arthur Wylene, RCRC General Counsel
Kate Jackson, Partner, Moss Adams
Robert Bendorf, Ygrene Energy Fund

Approval of Minutes of the November 15, 2017 Simultaneous Meeting

(Members absent from the meeting will be recorded as abstained unless the Member indicates otherwise)

Supervisor Randy Hanvelt, Tuolumne County, motioned to approve the minutes of the November 15, 2017 Simultaneous Meeting. Supervisor Bob Williams, Tehama County, seconded the motion. Motion passed unanimously by all members present.

Special Order of Business:

2019 Annual Audit and Entrance Conference

Lisa McCargar, Chief Financial Officer, discussed the process of selecting an auditing firm and the RFP process. Ms. McCargar said that for the 2019 contract period, RCRC, GSFA and NHF have again selected Moss Adams to perform company audits. Ms. McCargar then introduced Ms. Kate Jackson, Partner at Moss Adams, to the NHF Board of Directors, the GSFA Executive Committee, and the RCRC Executive Committee.

Ms. Jackson distributed a power point handout to all of the members and reviewed the audit process with the group. Ms. Jackson reviewed the areas of audit emphasis and asked if any of the members had any questions or areas of concern. RCRC staff was excused, and the members of the NHF Board of Directors, GSFA Executive Committee, and RCRC Executive Committee were offered the opportunity to ask Ms. Jackson any questions they may have outside of staff's presence.

The Simultaneous Meeting Adjourned for a recess at 10:50 a.m.

The Simultaneous Meeting was called back to order at 11:23 a.m.

Closed Session:

Conference with Legal Counsel – Existing Litigation

The RCRC Executive Committee, GSFA Executive Committee, and the NHF Board of Directors convened a closed session at 11:23 a.m. pursuant to Section 54956.9(d)(1) of the Government Code regarding *Washington State Housing Finance Commission v. National Homebuyers Fund, et al.*, Washington State Supreme Court Case No. 96063-1

The RCRC Executive Committee, GSFA Executive Committee, and the NHF Board of Directors adjourned the closed session and reconvened the open session at 11:38 a.m.

Report any Action Taken During the Closed Session Pursuant to Section 54956.9(d)(1) of the Government Code.

The General Counsel announced that no reportable action had been taken during the closed session.

Adjournment

RCRC Chair, Supervisor Rex Bohn, Humboldt County, and NHF and GSFA Chair, Supervisor Kevin Cann, Mariposa County, adjourned the meeting of the RCRC Executive Committee, GSFA Executive Committee, and NHF Board of Directors, at 11:40 a.m.

