

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
Golden State Natural Resources Board of Directors
National Homebuyers Fund, Inc. Board of Directors
Simultaneous Meeting**

**Wednesday, May 11, 2022 – 10:00 a.m.
1215 K Street, Suite 1650
Sacramento, CA 95814**

MINUTES

Call to Order and Determination of Quorum

RCRC Chair, Supervisor Dan Miller, Nevada County, and GSFA Chair, NHF Chair, and GSNR Vice Chair, Supervisor Bob Williams, Tehama County, presided. Present were Patrick Blacklock, RCRC President/CEO, RCRC General Counsel Arthur J. Wylene, and RCRC Director of Board Operations Maggie Chui, clerk. RCRC Chair Miller, and GSFA Chair, NHF Chair, and GSNR Vice Chair Williams, called the Simultaneous Meeting of the Rural County Representatives of California Executive Committee, the Golden State Finance Authority Executive Committee, the Golden State Natural Resources Board of Directors, and the National Homebuyers Fund, Inc. Board of Directors to order at 10:04 a.m. A quorum was determined at that time. Those members present:

Supervisors in Attendance

Dan Miller
Bob Williams
Doug Teeter*
Denise Carter*
Rex Bohn
Aaron Albaugh
Miles Menetrey
Daron McDaniel
Chris Lopez*

County

Nevada
Tehama
Butte
Colusa
Humboldt
Lassen
Mariposa
Merced
Monterey

Absent Members

Matt Kingsley
Stacy Corless
Jack Garamendi
Michael Kobseff

Inyo
Mono
Calaveras
Siskiyou

*Attendance via Zoom

Public Comment

None

Consent Agenda

- a. **November 10, 2021 Simultaneous Meeting Minutes**
- b. **Simultaneous Meeting Resolution TC001-22: Authorizing Remote and Hybrid Teleconference Simultaneous Meetings Pursuant to Assembly Bill 361**

Supervisor Rex Bohn, Humboldt County, motioned to approve the following: Minutes from the November 10, 2021 Simultaneous Meeting; and, Simultaneous Meeting Resolution TC001-22. Supervisor Denise Carter, Colusa County, seconded the motion. Motion passed with all Supervisors present voting “Aye.”

Special Order of Business:

2021 Annual Audit Exit Conference Presentation

Lisa McCargar, RCRC Chief Operating Officer/Chief Financial Officer, and Milena De Melo, RCRC Controller, introduced Ms. Kate Jackson, Partner at Moss Adams LLP, and Arthur Ngo, Senior Manager at Moss Adams LLP, to the RCRC Executive Committee, the GSFA Executive Committee, the GSNR Board of Directors, and the NHF Board of Directors.

Ms. Jackson and Mr. Ngo provided an overview of the “Rural County Representatives of California and Affiliates, 2021 Audit Results” PowerPoint. Ms. Jackson and Mr. Ngo reviewed the audit process and areas of audit emphasis. Jason Emmons, Partner at Moss Adams LLP, and Drew Escobar, Senior Manager at Moss Adams LLP, provided an overview of the information technology audit process, including relevant IT risks to financial reporting, procedures performed, and best practices.

RCRC staff were excused, and the members of the RCRC Executive Committee, the GSFA Executive Committee, the GSNR Board of Directors, and the NHF Board of Directors were provided the opportunity to ask any questions they may have outside of staff’s presence.

Adjournment

RCRC Chair, Supervisor Dan Miller, Nevada County, and GSFA Chair, NHF Chair, and GSNR Vice Chair Supervisor Bob Williams, Tehama County, adjourned the Simultaneous Meeting of the RCRC Executive Committee, the GSFA Executive Committee, the GSNR Board of Directors, and the NHF Board of Directors, at 10:48 a.m.