

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
National Homebuyers Fund, Inc. Board of Directors**

Simultaneous Meeting

**1215 K Street, Suite 1650
Sacramento, CA 95814**

In accordance with Executive Orders N-25-20 and N-29-20, the May 12, 2021 RCRC Executive Committee, GSFA Executive Committee, and the NHF Board of Directors Simultaneous Meeting was held virtually.

May 12, 2021 - 10:15 a.m.

Minutes

Call to Order and Determination of Quorum

RCRC Chair, Supervisor Stacy Corless, Mono County, and GSFA and NHF Vice Chair, Supervisor Daron McDaniel, Merced County, called the simultaneous meeting of the RCRC Executive Committee, the Golden State Finance Authority Executive Committee, and the National Homebuyers Fund Board of Directors, to order at 10:21 a.m. A quorum was determined at that time; those present were as follows:

| <u>Supervisors in Attendance</u> | <u>County</u> |
|---|----------------------|
| Stacy Corless | Mono |
| Dan Miller | Nevada |
| Doug Teeter | Butte |
| Daron McDaniel | Merced |
| Lee Adams | Sierra |
| Denise Carter | Colusa |
| Jack Garamendi | Calaveras |
| Michael Kelley | Imperial |

Absent Members

| | |
|------------------|-----------|
| Gerry Hemmingsen | Del Norte |
| Bob Williams | Tehama |

Others in Attendance

Patrick Blacklock, RCRC President and CEO
Craig Ferguson, RCRC Senior Vice President
Lisa McCargar, RCRC Chief Operating Officer/Chief Financial Officer
Staci Heaton, RCRC Acting Vice President Governmental Affairs
Arthur J. Wylene, RCRC General Counsel
Barbara Hayes, RCRC Chief Economic Development Officer
Sarah Bolnik, RCRC Economic Development Specialist

Terrance Rodgers, RCRC Economic Development Officer
Layne Frederiksen, RCRC IT Director
Maggie Chui, RCRC Senior Governmental Affairs Coordinator/Clerk of the Board
Milena De Melo, RCRC Controller
Elizabeth Jensen, RCRC Assistant Controller
Sanjay Lee, RCRC Financial Analyst
Tracy Rhine, RCRC Senior Legislative Advocate
John Kennedy, RCRC Legislative Advocate
Sidd Nag, RCRC Legislative Advocate
Anthony Rahill, Data and Program Development Manager
Carolyn Jhajj, RCRC Communications Director
Mary Pitto, RCRC Contractor
Supervisor Kathleen Haff, Tuolumne County
Kate Jackson, Partner, Moss Adams LLP
Arthur Ngo, Senior Manager, Moss Adams LLP

Approval of Minutes of the November 18, 2020 Simultaneous Meeting

(Members absent from the meeting will be recorded as abstained unless the Member indicates otherwise)

Supervisor Daron McDaniel, Merced County, motioned to approve the minutes of the November 18, 2020 Simultaneous Meeting. Supervisor Doug Teeter, Butte County, seconded the motion. Motion passed unanimously.

Public Comment

None

Special Order of Business:

2020 Annual Audit Exit Conference Presentation

Lisa McCargar, RCRC Chief Operating Officer/Chief Financial Officer, and Milena De Melo, RCRC Controller, introduced Ms. Kate Jackson, Partner at Moss Adams LLP, and Arthur Ngo, Senior Manager at Moss Adams LLP, to the RCRC Executive Committee, the GSFA Executive Committee, and the NHF Board of Directors.

Ms. Jackson and Mr. Ngo provided an overview of the “Rural County Representatives of California and Affiliates, 2020 Audit Results” PowerPoint. Ms. Jackson and Mr. Ngo reviewed the audit process and areas of audit emphasis, and asked if any of the members had any questions or areas of concern. RCRC staff were excused, and the members of the RCRC Executive Committee, the GSFA Executive Committee, and the NHF Board of Directors were provided the opportunity to ask any questions they may have outside of staff’s presence.

Audit Engagement – Year Ended December 31, 2021

Lisa McCargar and Patrick Blacklock, RCRC President and CEO, recommended that RCRC, GSFA, and NHF continue to engage Moss Adams LLP as the independent auditor for the year ended December 31, 2021 audits. Over the next year, Ms. McCargar will provide an update on best practices policy and guidance for use in the future. Members

of the RCRC Executive Committee, the GSFA Executive Committee, and the NHF Board of Directors concurred.

Adjournment

RCRC Chair, Supervisor Stacy Corless, Mono County, and GSFA and NHF Vice Chair, Supervisor Daron McDaniel, Merced County, adjourned the meeting of the RCRC Executive Committee, GSFA Executive Committee, and NHF Board of Directors, at 11:01 a.m.