

**Rural County Representatives of California Executive Committee
Golden State Finance Authority Executive Committee
National Homebuyers Fund Board of Directors**

Simultaneous Meeting

Wednesday, May 20, 2020

10:15 a.m.

1215 K Street, Suite 1650 Board Room

Sacramento, CA 95814

In accordance with Executive Orders N-25-20 and N-29-20, the May 20, 2020 RCRC Executive Committee, GSFA Executive Committee, and the NHF Board of Directors Simultaneous Meeting was held virtually.

Minutes

Call to Order and Determination of Quorum

RCRC Chair, Supervisor Daron McDaniel, Merced County, and GSFA and NHF Chair, Supervisor Kevin Cann, Mariposa County, called the simultaneous meeting of the RCRC Executive Committee, the Golden State Finance Authority Executive Committee, and the National Homebuyers Fund Board of Directors, to order at 10:18 a.m. A quorum was determined at that time; those present were as follows:

<u>Supervisors in Attendance</u>	<u>County</u>
Daron McDaniel	Merced
Stacy Corless	Mono
Dan Miller	Nevada
Matt Kingsley	Inyo
Gerry Hemmingsen	Del Norte
Lee Adams	Sierra
Denise Carter	Colusa
Jack Garamendi	Calaveras
Kuyler Crocker	Tulare
Kevin Cann	Mariposa
Bob Williams	Tehama
Les Baugh	Shasta

Absent Members

None

Others in Attendance

Greg Norton, RCRC President and CEO
Craig Ferguson, RCRC Senior Vice President
Lisa McCargar, RCRC Chief Operating Officer/Chief Financial Officer
Paul A. Smith, RCRC Senior Vice President Governmental Affairs
Arthur Wylene, RCRC General Counsel

Barbara Hayes, RCRC Chief Economic Development Officer
Sarah Bolnik, RCRC Economic Development Specialist
Layne Frederiksen, RCRC IT Director
Staci Heaton, RCRC Senior Regulatory Affairs Advocate
Maggie Chui, RCRC Senior Governmental Affairs Coordinator
Milena De Melo, RCRC Controller
Elizabeth Jensen, RCRC Assistant Controller
Sanjay Lee, RCRC Financial Analyst
Kate Jackson, Partner, Moss Adams LLP
Joe Trone, Senior Manager, Moss Adams LLP

Approval of Minutes of the February 19, 2020 Simultaneous Meeting

(Members absent from the meeting will be recorded as abstained unless the Member indicates otherwise)

Supervisor Dan Miller, Nevada County, motioned to approve the minutes of the February 19, 2020 Simultaneous Meeting. Supervisor Stacy Corless, Mono County, seconded the motion. Motion passed unanimously.

Public Comment

None

Special Order of Business:

2019 Annual Audit Exit Conference Presentation

Lisa McCargar, RCRC Chief Operating Officer/Chief Financial Officer, and Milena De Melo, RCRC Controller, introduced Ms. Kate Jackson, Partner at Moss Adams LLP, and Joe Trone, Senior Manager at Moss Adams LLP, to the RCRC Executive Committee, the GSFA Executive Committee, and the NHF Board of Directors.

Ms. Jackson and Mr. Trone provided an overview of the “Rural County Representatives of California and Affiliations, 2019 Audit Results” PowerPoint to all of the members. Ms. Jackson and Mr. Trone reviewed the audit process and areas of audit emphasis, and asked if any of the members had any questions or areas of concern. Traditionally, RCRC staff would have been excused, and the members of the RCRC Executive Committee, the GSFA Executive Committee, and the NHF Board of Directors offered the opportunity to ask any questions they may have outside of staff’s presence. However, due to the meeting being held via Zoom, Ms. McCargar asked members who are interested in asking questions may reach out to Ms. Jackson and Mr. Trone directly.

Adjournment

RCRC Chair, Supervisor Daron McDaniel, Merced County, and NHF and GSFA Chair, Supervisor Kevin Cann, Mariposa County, adjourned the meeting of the RCRC Executive Committee, GSFA Executive Committee, and NHF Board of Directors, at 10:50 a.m.