

California Public Employees' Retirement System
Communications and Stakeholder Relations
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Stakeholders and Local Elected Officials Via Email

August 5, 2019

Dear Valued Stakeholders,

On behalf of the California Public Employees' Retirement System (CalPERS), I want to invite you and local elected officials in the cities, counties, schools and special districts you represent to participate in a special meeting to discuss key issues and upcoming policy decisions related to the long-term funding of CalPERS. This meeting will be held in connection with our annual conference, the <u>CalPERS Educational Forum</u>, that is being held October 28-30, in Oakland, at the **Oakland Marriott City Center**.

Elected officials representing local governments and schools face challenging decisions and questions from their constituents, employees, and communities on pension costs, as well as health care and OPEB liabilities. We view this as a unique opportunity to dialogue openly and discuss ideas and solutions to help safeguard the long-term sustainability of CalPERS.

We will be holding a "Forum-within-the-Forum" session, **Monday October 28, from 9:30am to noon**, designed specifically for you and local elected officials. Our management team will be on hand to share information related to pension costs, projections, investment strategies to address unfunded liabilities, health care, and post-retirement benefit cost management. We also plan to have some of our Board members participate as well. The meeting is designed for local elected officials who are interested in getting fully apprised about pension and health care issues. We would appreciate your kind assistance in spreading the word to the bodies and boards that govern your agencies and districts. We can accommodate as many as 70 attendees, and there is no cost to attend. You are also invited to participate in this session.

You and local elected officials can RSVP by filling out the registration information <u>here</u> by **September 6, 2019**. We will send out a full agenda for the meeting under a separate cover.

If you have questions please feel free to contact David Teykaerts at <u>calpers_stakeholder_relations@calpers.ca.gov</u> for more information.

We hope you'll be able to join us. Thank you.

Sincerely,

Brad W. Pacheco Deputy Executive Officer Communications and Stakeholder Relations