

## FOR IMMEDIATE RELEASE

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## California FAIR Plan Submits Filing to Provide Property Insurance to Farms

LOS ANGELES, CA – The California FAIR Plan Association (FAIR Plan) today submitted its farm product rate filing to the California Department of Insurance (CDI) ahead of the 90-day deadline imposed in Senate Bill 11. The filing marks a key step in implementing the new law to allow the FAIR Plan to provide basic property coverage for farms, which was previously prohibited by the insurance code. The FAIR Plan will work to make the farm policy available to property owners as soon as possible following CDI approval.

"We are taking action to effectively fill the gap in basic property coverage that California farmers need now," said Anneliese Jivan, president of the FAIR Plan. "We will work to assist the Department of Insurance to expedite review and approval of the filing so we can help our farmers guard against historic wildfires."

Providing access to basic property insurance for farmers at risk of wildfire loss is critical to preserving the state's agriculture industry. The FAIR Plan has worked closely with the CDI, Senate Insurance Committee Chair Susan Rubio, and the California Farm Bureau this year to advance SB 11 so the FAIR Plan can make coverage available to farmers impacted by California's insurance crisis.

Passed in July, SB 11 amended the California Insurance Code to allow the FAIR Plan to provide basic property insurance for permanent structures on farms used primarily to produce commercial agricultural commodities or livestock. Once CDI approves the filing, the FAIR Plan anticipates a farm policy becoming available to property owners in the coming weeks.

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## About the California FAIR Plan

The California Fair Access to Insurance Requirements (FAIR) Plan is an insurance pool established by law to assure the availability of basic property insurance to people who own insurable property in the State of California and who, beyond their control, have been unable to obtain insurance in the voluntary insurance market. The FAIR Plan provides stability in California's insurance marketplace. It is committed to strengthening consumer choices in the voluntary insurance market, while ensuring that all homeowners, including those who live in areas threatened by wildfires, have access to basic property coverage and the peace of mind they deserve. For more information, visit <a href="https://www.CFPnet.com">www.CFPnet.com</a>.