



GSFA BOARD OF DIRECTORS MEETING HIGHLIGHTS

March 13, 2024

The Golden State Finance Authority (GSFA) Board of Directors meeting took place on Wednesday, March 13th in Sacramento. The GSFA Board of Directors reviewed a number of issues, and the following are highlights:

Patrick Blacklock, Executive Director, provided an update on the proposed Golden State Natural Resources (GSNR) forest resiliency project, for which GSFA serves as the principal public agency responsible for reviewing and approving. The discussion started with a review of several scientific article statements supporting the need for collaborative solutions to strengthen forest health. A link to these quotes can be accessed [here](#). Mr. Blacklock highlighted updates on the project area, project timelines, and deliverables, as well as the recent partnership with DRAX US BECCS Development, LLC. (DRAX). The memo can be accessed [here](#). The presentation can be accessed [here](#).

- Craig Ferguson, Deputy Director, presented an overview of GSFA's endeavors, including its impact on rural California. Mr. Ferguson highlighted various programs and provided an update on current GSFA programs, including initiatives related to down payment assistance, energy programs, and the Assist-to-Own program. The memo can be accessed [here](#). The presentation can be accessed [here](#).
- Bob Burris, RCRC Chief Deputy Economic Development Officer, provided an update on grant programs, highlighting the County Drought Resilience Planning Assistance Program, the U.S. Department of Commerce's Economic Development Administration grant, the Sustainable Transportation Planning Grant Program, and the California Jobs First Catalyst Program. The memo can be accessed [here](#). The presentation can be accessed [here](#).
- Closed Session - The GSFA Board of Directors held a closed session to discuss with legal counsel regarding potential litigation relating to the proposed forest resiliency demonstration project that has been explicitly threatened or reasonably implied in several written and oral comments received during the California Environmental Quality Act scoping process. The correspondence received from Center for Biological

Diversity, et al., Natural Resources Defense Council, et. al., and National Wildlife Federation and Excerpt of Oral Comments received at June 20, 2023 Public Scoping Meeting can be accessed [here](#).

Please refer to the GSFA Board Packet for further details related to the items above, as well as other items covered during the meeting. The GSFA Board Packet can be accessed [here](#).

